

CONTINGENT SALE ADDENDUM

The terms and conditions of this Addendum form a part of that certain contract dated _____, 19 _____, between the undersigned Purchaser(s) and Seller(s) for the purchase of property located at _____.

1. This contract is contingent upon the ability of Purchasers to sell or trade their property at _____.
2. Sellers shall have the right to continue to offer the herein property for sale. In the event Sellers receive another acceptable written offer, Purchasers shall be granted _____ hours after notification to remove the contingency stated in Paragraph 1, above. If this contingency is not removed before the expiration of the _____ hour notice, then this contract will become null and void and all earnest money shall be refunded to the Purchasers.
3. If, however, Purchasers elect to remove the contingency stated in Paragraph 1, in no event shall this contract be contingent on the sale of the property specified, and, if the sale of said property shall be a requirement of the lender, Purchasers agree to forfeit all earnest money unless able to close in accordance with the terms of this contract.
4. Upon removal of this contingency, Purchasers will deposit an additional \$ _____ earnest money.

Witness to Purchaser's Signature

Purchaser

Witness to Purchaser's Signature

Purchaser

Witness to Seller's Signature

Seller

Witness to Seller's Signature

Seller